



2018-2019 Budget Discussion March 15, 2018

William Hogan, Deputy Superintendent of Business and Finance

Revised Slide 5, on 3/15/18



Agenda



- ✓ Budget Calendar
- ✓ CSDA Vision, Mission, and Goals
- ✓ State-aid Update
- ✓ Budget Changes and Updated Totals
- ✓ Academic Plan
- ✓ Reserves and Fund Balance
- ✓ Tax Levy History
- ✓ Discussion
- ✓ Appendix A & B

Budget Calendar



- March 15 Board Meeting (continued discussion on 3/1/18 Budget Draft)
- April 10 Special Budget Forum & Meeting (4/10/18 Budget Draft)
- April 12 Board Meeting Budget Adoption (if not adopted on April 10th)
- May 3 Budget Hearing
- May 4 Budget Newsletter Mailing
- May 15 Budget Vote Day



CSDA Vision, Mission, and Goals

Vision Statement

The City School District of Albany will be a district of excellence with caring relationships and engaging learning experiences that provide equitable opportunities for all students to reach their potential.

Mission Statement

We will work in partnership with our diverse community to engage every learner in a robust educational program designed to provide the knowledge and skills necessary for success.

Goals

- Increase **student achievement**
- Enhance the **delivery of quality instruction**
- Build our **leadership capacity**
- Empower families**
- Partner with our diverse community**



2018-19 State-Aid Update

The District remains optimistic that additional State-aid will be received for the 2018-19 school year.

Currently, the CSDA only receives 72% of what the Foundation Aid formula indicates. This represents being underfunded by approximately \$28 million per year. Given this, we are pleased to see significant increases in Foundation Aid being proposed.

2018-19 Education Aid Proposals

Proposals	Total Dollar Increase in School Aid (millions)	Percent Increase	Proposed Foundation Aid Increase (millions)
Executive Budget	\$ 769	3.00%	\$ 338
Senate Budget	957	3.80%	717
Assembly Budget	1,500	5.90%	1,200



Changes since Budget Draft 3/1/18

Expenditure Adjustments from 3/1/18 Draft to 3/15/18 Update

Description	Dollar Impact	Tax Levy Impact
Reductions:		
Salary and Benefits (due to staff transition)	(129,047)	-0.11%
Health Insurance	(938,457)	-0.82%
Additions:		
Art Teacher (Hackett .4 FTE)	32,800	0.03%
Total	\$ (1,034,704)	-0.91%

Revenue Adjustments from 3/1/18 Draft to 3/15/18 Update

Description	Dollar Impact	Tax Levy Impact
		0.00%
Total	\$ -	0.00%



Budget Update 3/15/18

BUDGET Update: Reconciliation from 3/1/18 to 3/15/18	2017-18 Budget	2018-19 Budget	Dollar Change	Percent Change	Change in Tax Levy
Revenues	\$240,177,508	\$ 246,762,834	\$ 6,585,326	2.74%	
Expenses	240,177,508	248,321,592	8,144,084	3.39%	
Projected Deficit	-	\$ 1,558,758			1.37%

Note: The projected tax levy needed since 3/1/18 has declined from 2.27% to 1.37%.



Academic Plan

Continued Phase-In Expansion

The Themes of the Plan:

- P-12 Instructional Program
- Social-Emotional Needs
- College & Career Readiness
- Administrative Support for Instructional Leadership
- Safety & Security
- Operational Support

Recommended Options:

- Option A: \$2.1 million
- Option B: \$1.5 million
- Option C: \$ 967,000

The actual Academic Plan and detailed description of items included in the various options are provided separately.



2018-19 Budget

Planned Use of Reserves and Fund Balance

Updated 3/15/2018

Projected Use of Resources	2017-18	2018-19	Dollar Change
Appropriated Fund Balance	\$5,850,000	\$4,800,000	(\$1,050,000)
Debt Reserve	647,000	531,121	(\$115,879)
Workers' Compensation Reserve	0	170,000	\$170,000
Tax Certiorari Reserve	0	500,000	\$500,000
Unemployment Reserve	0	41,567	\$41,567
Totals	\$6,497,000	\$6,042,688	(\$454,312)



Tax Levy History

2013-14	2.95% tax-levy increase
2014-15	0.87% tax-levy increase
2015-16	0.97% tax-levy increase
2016-17	0.00% no increase
2017-18	0.00% no increase

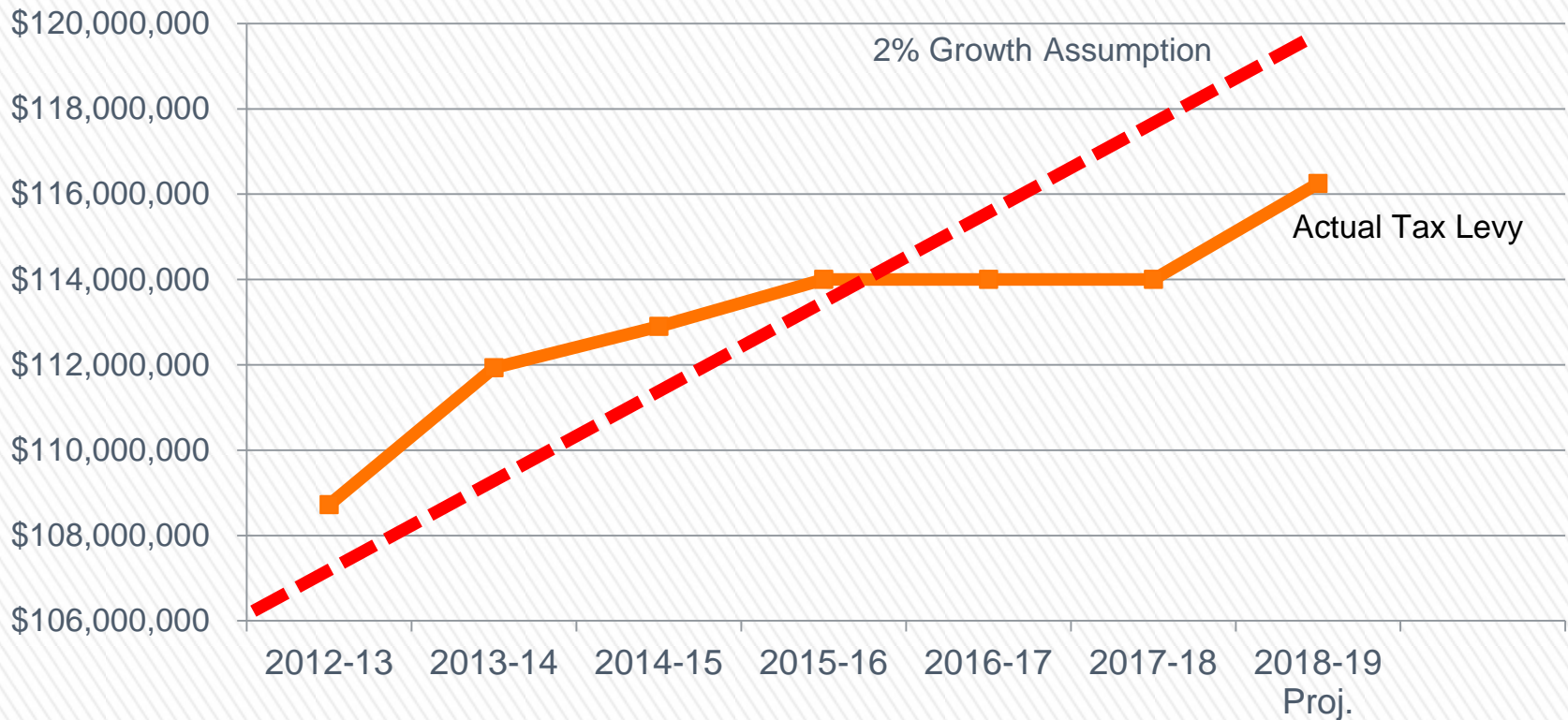
The average increase in tax levies over the past five years has been **0.958%**. During this time, enrollment grew from 8,882 to 9,537, or 655 students and the District implemented new mandates and growth in mandated services.

Property Tax Relief Credit (4-year program):

- For 2016 the Property Tax Relief Credit was based on the property location.
- For the 2017, 2018 and 2019 taxable years the amount of the credit is the product of the basic STAR tax savings multiplied by a percentage determined using the taxpayer's reported qualified gross income.



CSDA Tax Levies Vs. 2% Growth Factor



-For display purposes, the graph is showing the projected tax levy increase in 2018-19 at the tax cap level of 1.973%.



Discussion

Discussion/Questions/Comments



Appendix A – Mandates

Included in Budget Update 3/15/2018

New Spending Required for Mandates	FTE	Cost	Tax Levy Impact
Registered Nurse (.2 Hebrew Academy/.2 Maimonides)	0.4	26,800	0.02%
Special Ed Teachers (Preschoolers w/ disabilities)	3.0	246,000	0.22%
Special Ed TA's (Preschoolers w/ disabilities)	10.0	482,000	0.42%
Speech Therapist (Preschoolers w/ disabilities)	1.0	82,000	0.07%
ENL Teacher (O'Neal)	1.0	82,000	0.07%
Translation Services (NYSED test accommodations)	-	90,000	0.08%
Total	15.4	\$ 1,008,800	0.88%



Appendix B – Essential Items

Included in Budget Update 3/15/2018

New Essential Items Request for Spending	FTE	Cost	Tax Levy Impact
Court Liaison (raise the age mandate)	1.0	82,000	0.07%
Social Studies Teacher (Albany High School)	1.0	82,000	0.07%
Secondary Teachers (O'Neal 7th grade team)	4.9	401,800	0.35%
Elementary Teacher (NSES - Gr. K section)	(1.0)	(82,000)	-0.07%
Music Band (.2 Monte/.4 AHS)	0.6	49,200	0.04%
Music General/Chorus (.2 O'Neal/.4 AHS)	0.6	49,200	0.04%
Registered Nurse (.2 AHS Phys Ed)	0.2	13,400	0.01%
Hall Monitors (Albany High School)	3.0	158,400	0.14%
Interscholastic Entry Fees/Dues		22,516	0.02%
Data & Technology (Equip/Contractual/Supplies)		64,200	0.06%
Assistant Principal (PHES)	1.0	132,000	0.12%
Contractual Transportation (Marching Band)		3,000	0.00%
STEM Initiative (new program started 2017-18)		28,125	0.02%
EMAT Teacher Training	-	337,400	0.30%
Staff coming off grant funding*	2.4	225,709	0.20%
Art Teacher (.4 Hackett)	0.4	32,800	0.03%
Total	14.1	\$ 1,599,750	1.40%

*Staff coming off grants in 2018-19: .5 Literacy Coach; .6 Math Coach; .2 Mentor Coord; .6 College & Career

Total: Mandates and Essential Items \$ 2,608,550

