

2020-21 Budget

Board of Presentation

May 7, 2020

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Our guiding principles

Our vision

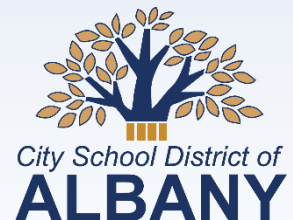
The City School District of Albany will be a district of excellence with caring relationships and engaging learning experiences that provide equitable opportunities for all students to reach their potential.

Our mission

We will work in partnership with our diverse community to engage every learner in a robust educational program designed to provide the knowledge and skills necessary for success.

Our goals

- Increase student achievement
- Enhance the delivery of quality instruction
- Build our leadership capacity and increase accountability
- Empower families to support the success of their children
- Partner with our diverse community



Purpose

The purpose of this presentation is to:

- Update the Board of Education on the budget development process for 2020-21
- Share strategies for closing the budget gap

Possible Revenue Adjustments

- **“Measurement periods”** in the state budget to compare actual revenues/expenditures vs planned
 - April 1-30
 - May 1 to June 30
 - July 1 to December 31
 - If actual spending is ahead of budgeted spending, or if revenues are less than forecasted, DOB can implement across the board reduction
 - Legislature then has 10 days to make its own reduction plan by concurrent resolution
- **No Update**

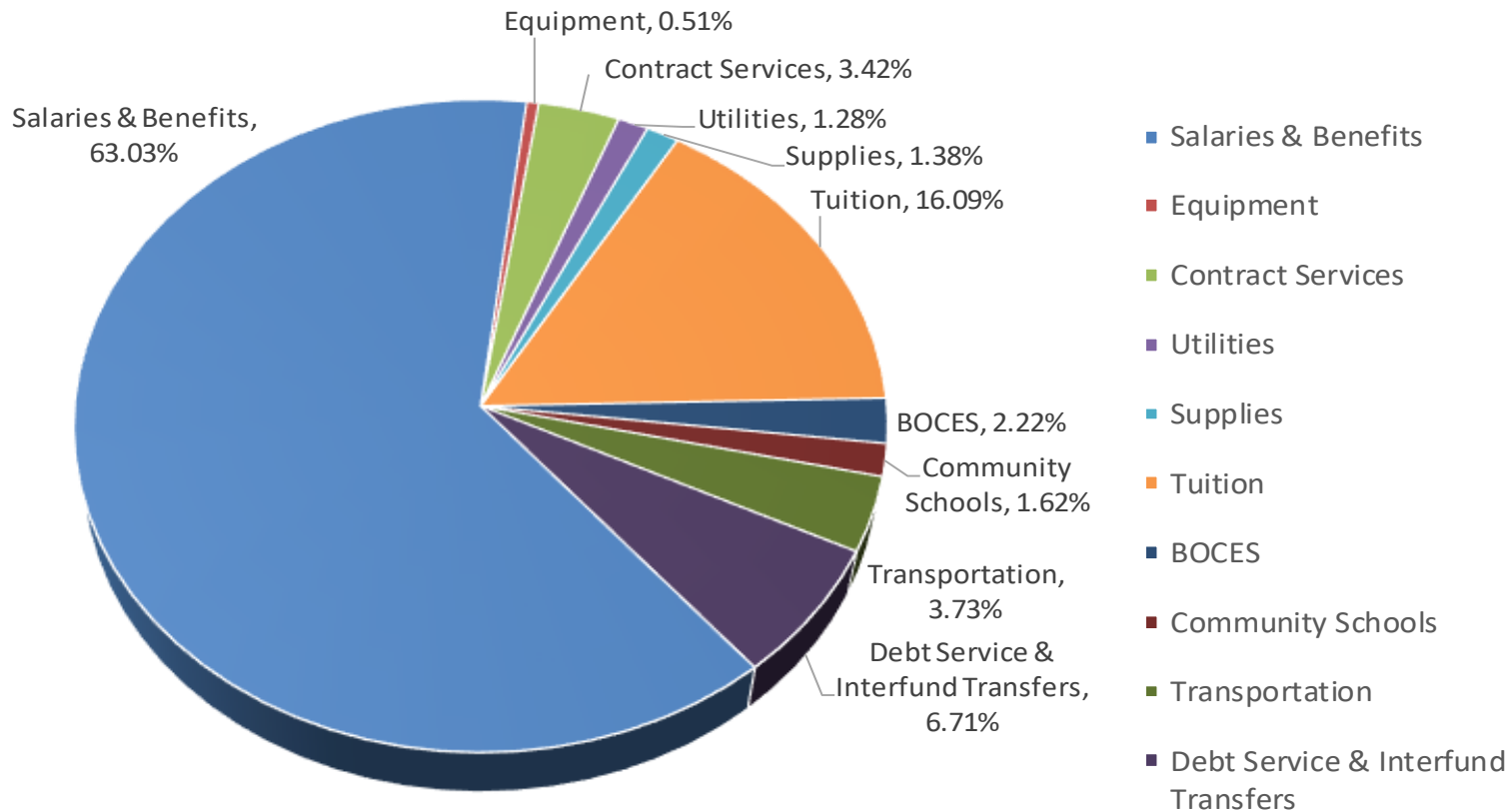
State Budget Changes

- Eliminates the state share for CSE Section 4405 placements (residential) - One year provision set to expire April 1, 2021
- The district will receive reduced state aid for students placed in state schools for 2020-21; reduction already reflected in excess cost aid amount
- Repeal of Paid Time to Vote
 - Possible calendar implications
- Charter School Tuition
 - 2020-21 Charter Tuition x 0.945
 - The tuition rate has been released
 - Two schools expanding, we are planning for increased enrollment which impacts our savings

2020-21 Adjusted Rollover Budget

	2019-20 Adopted Budget	Adjusted 2020-21 Rollover Budget	Difference
Salaries	\$ 111,620,516	\$ 116,608,073	\$ 4,987,557
Benefits	\$ 51,939,727	\$ 56,966,777	\$ 5,027,050
Equipment	\$ 1,012,743	\$ 1,406,463	\$ 393,720
Contract Services	\$ 9,384,962	\$ 9,419,734	\$ 34,772
Utilities	\$ 2,980,000	\$ 3,537,468	\$ 557,468
Supplies	\$ 3,996,617	\$ 3,794,202	\$ (202,415)
Charter School Tuition	\$ 35,123,970	\$ 36,177,689	\$ 1,053,719
Out of District Tuition	\$ 6,900,000	\$ 8,132,505	\$ 1,232,505
BOCES	\$ 5,438,120	\$ 6,117,921	\$ 679,801
Transportation	\$ 9,664,052	\$ 10,273,583	\$ 609,531
Community Schools	\$ 4,449,735	\$ 4,449,735	\$ -
Debt Service & Interfund Transfers	\$ 17,844,704	\$ 18,484,105	\$ 639,401
TOTAL	\$ 260,355,146	\$ 275,368,255	\$ 15,013,109

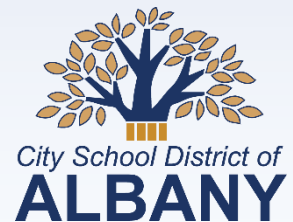
2020-21 Rollover Budget by Category



2020-21 Revenue

	Revenue Changes for 2020-21
State Aid	\$ 1,022,557
Tax Levy (1.96%)	\$ 2,305,720
Appropriated Fund Balance	\$ (2,386,637)
* Net All Other	\$ 271,402
	<hr/>
	\$ 1,213,042

* **Net All Other** includes revenue such as increases interest earnings, insurance rebates; and decreases in utility tax receipts, Medicaid reimbursements.



Tax Levy Scenarios

Additional cuts needed for reductions in tax levy

Tax Levy 0%	\$ -	\$ (2,305,720)
Tax Levy 0.5%	\$ 589,066	\$ (1,716,204)
Tax Levy 1.0%	\$ 1,178,131	\$ (1,127,589)
Tax Levy 1.5%	\$ 1,767,197	\$ (538,523)
Tax Levy 1.7%	\$ 2,002,823	\$ (302,897)
Tax Levy 1.9%	\$ 2,238,449	\$ (67,271)
Tax Levy 1.96%	\$ 2,305,720	\$ -

2020-21 Revenue by Category

	2019-20 Adopted	2020-21 Proposed	Difference
Property Tax Levy (at 1.96%)	117,813,113	120,118,833	2,305,720
Other Local Revenue	11,913,500	11,521,500	-392,000
Interest, Fees, Reimbursements	5,756,000	6,462,000	706,000
State Aid	117,635,896	118,658,453	1,022,557
Federal Aid	1,950,000	1,800,000	-150,000
Restricted Reserves	500,000	607,402	107,402
Appropriated Fund Balance	4,786,637	2,400,000	-2,386,637
TOTAL REVENUE	260,355,146	261,568,188	1,213,042

2020-21 Proposed Budget \$261,568,188, 0.47% increase



Budget Increase Drivers and Reductions

Budget Increase Drivers	Rollover Increases	Budget Adjustments 4/2	Budget Adjustments 4/16	Budget Adjustments 4/23
Salaries	\$ 4,987,556	\$ (3,465,029)	\$ (3,788,646)	\$ (3,943,527)
Benefits	\$ 5,027,051	\$ (997,896)	\$ (1,106,928)	\$ (1,116,576)
Equipment	\$ 393,720	\$ (429,322)	\$ (679,322)	\$ (679,322)
Contract Services	\$ 33,917	\$ (253,400)	\$ (399,400)	\$ (419,780)
Travel & Conference	\$ 1,355	\$ (4,000)	\$ -	\$ -
Utilities	\$ 557,468	\$ (200,000)	\$ (200,000)	\$ (200,000)
Transportation	\$ 609,531	\$ (255,000)	\$ (255,000)	\$ (305,000)
Supplies	\$ (202,915)	\$ (397,821)	\$ (399,821)	\$ (399,821)
Charter School Tuition	\$ 1,044,269			
Out of District Tuition	\$ 1,241,955		\$ -	\$ -
BOCES	\$ 679,801	\$ (92,468)	\$ (92,468)	\$ (92,468)
Debt Service & Interfund Transfers	\$ 639,401			
TOTAL INCREASE	\$ 15,013,109	\$ (6,094,936)	\$ (6,921,585)	\$ (7,156,494)

Budget Adjustments for 5/7

	Budget Adjustments 5/7	Notes	
Salaries	\$ 6,391,012	Program changes which impact staffing	
Benefits	\$ 1,277,382		
Equipment	\$ 679,322		
Contract Services	\$ 498,780	Reduction in services	
Travel & Conference			
Utilities	\$ 200,000		
Transportation	\$ 253,387	Projected student needs adjustment to categorical areas	
Supplies	\$ 383,378		
Charter School Tuition	\$ 141,943		
Out of District Tuition			
BOCES	\$ 92,468		
Debt Service & Interfund Transfers			
TOTAL	\$ 9,917,673		

Current Budget Gap

\$15,013,109	Rollover Gap
-\$7,098,395	Salary Reductions
-\$2,819,278	Non Salary Reductions
-\$1,213,042	Revenue Increase
\$3,882,394	CURRENT GAP

What's Next:

➤ To balance the budget:

- Retirement incentives
- Additional reductions in positions
- Additional reductions in non-salaried areas
- Salary freeze (negotiated item)

Continuing the Process

- Further review budget adjustments to align with proposed budget revenue of \$261,568,188, an increase of 0.47%
- Respond to Board questions
- Incorporate feedback from the Board and Community
- Prepare Proposed Budget

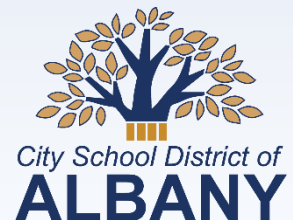
Budget Calendar

- May 12** Board Meeting and 1st Legal Notice Publication
- May 14** Board Meeting
- May 19** Board Meeting – possible Budget Adoption
- May 21** Budget made available to the public
- May 22** Property Tax Report Card due to NYSED no later than
- May 28** Public Hearing on 2020-21 Proposed Budget
- May 29** Budget Newsletter (projected mailing)
- June 9** Budget Vote Day – All done by Absentee Ballot received by 5pm

Budget Vote Process

- **100% Absentee Ballots**
- **Ballots will be mailed to all registered voters**
- **Ballots will be mailed after BoE approves budget**
- **Ballots are to be submitted no later than 5pm (June 9)**

Please continue to check the website and mailers for additional information.



Questions

